SUMMARY OF PROPOSED TOWN OF QUEENSBURY WATER DISTRICTS CONSOLIDATION AGREEMENT

The Queensbury Town Board adopted a Resolution on Monday, June 1st, 2015 endorsing a proposed Consolidation Agreement to commence proceedings to consolidate one of the Town’s Water Districts with one of its Extensions pursuant to New York General Municipal Law Article 17-A. The proposed Consolidation Agreement is available for viewing at the Town Clerk’s Office at 742 Bay Road, Queensbury, New York, as well as on the Town’s website: www.queensbury.net.

A summary of the proposed Consolidation Agreement is as follows: The two Districts to be consolidated are the Queensbury Consolidated Water District (QCWD) and the Queensbury Consolidated Water District Extension No. 49. (QCWDX). The name of the proposed consolidated District would be the Queensbury Consolidated Water District (the “Consolidated District”). All of the rights, duties and obligations of each of the separate Districts would become the rights, duties and obligations of the Consolidated District. The QCWD currently has $2,180,800 in outstanding bonds and/or bond anticipation notes; the QCWDX has no outstanding indebtedness. The O&M rates charged to property owners within the existing Districts are the same. The boundaries of the Consolidated District would be the combined jurisdictional boundaries of the two existing Districts. A legal description of the Consolidated District and map that would be included in the Consolidated District are included in the proposed Agreement. The consolidation would have no effect on elected or appointed officials or public employees. The Town Board currently is the body responsible for both districts and would continue to be responsible for the Consolidated District. The consolidation of the two Districts would result in moneys being saved and long term costs lowered. All assets currently owned by each of the existing Districts would become the property of the Consolidated District. Local Laws, Ordinances, Resolutions and Orders affecting the Consolidated District would continue to be administered and enforced by the Town of Queensbury Water Superintendent and/or the Town’s Code Enforcement Officer. All properties included in the Consolidated District would pay an annual ad valorem tax based on property assessment. Annual charges for the cost of operation and maintenance costs for the water treatment plant and water distribution system would be based on each property’s metered water consumption and would be billed quarterly. Any pre-consolidation debts duly incurred and agreements entered into by QCWD or QCWDX would continue to be honored by the Consolidated District and satisfied according to their terms. The proposed consolidation would take effect upon adoption of approval of a final version of the Agreement by the Town Board after compliance with the requirements of GML Article 17-A. The Town Board will meet at the Queensbury Activities Center, 742 Bay Road, Queensbury, New York, on Monday, July 20th, 2015 at 7:00 p.m. to hear public comments on the proposed Consolidation Agreement.

PUBLICATION DATES: JUNE 22, 2015, JUNE 29, 2015, JULY 6, 2015, JULY 13, 2015

CAROLINE H. BARBER
TOWN CLERK
TOWN OF QUEENSBURY